A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WESTON LAKES, TEXAS, ADOPTING THE CITY OF WESTON LAKES INVESTMENT POLICY AND INVESTMENT STRATEGY GUIDELINES IN ACCORDANCE WITH THE PUBLIC FUNDS INVESTMENT ACT; AND PROVIDING FOR THE EFFECTIVE DATE THEREOF:

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WHEREAS, the Public Funds Investment Act, Article 342a – 2V.T.C.S. requires the municipalities of Texas collecting and distributing public funds to have a written investment policy for said funds;

WHEREAS, THE City of Weston Lakes wishes to be in full compliance with this requirement;

THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF WESTON LAKES, TEXAS:

Section 1. That the City Council of the City of Weston Lakes, Texas, hereby adopts the Investment Policy and Strategy Guidelines is attached hereto as Exhibit "A" and incorporated herein for all intents and purposes.

Section 2. This resolution shall take effect immediately from and after its passage by the City Council of the City of Weston Lakes.

INTRODUCED, READ and **PASSED** by the affirmative vote of the City Council of the City of Weston Lakes on **this** 12th day of July 2011.

ATTEST:

Mary Rose Zdunkewicz, Mayor

M. Freeman, City Secretary